

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,413	26,332				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,052	11,052	0	0.00%	NO		
3 Total Other Receipts	746	5,850	5,104	684.18%	YES		£3865 grant received from the Dept of Levelling Up towards our Neighbourhood Plan project. £500 bequest received. Spending on Jubilee celebrations, followed by Coronation events resulted in a higher VAT reclaim.
4 Staff Costs	4,639	5,611	972	20.95%	YES		£970 worth of extra hours worked due to: (A) proposed (and eventual) closure of village school by Cambridgeshire County Council. (B) Call for Sites application to Huntingdonshire District Council which proposed an additional 100+ houses for the village (currently 150 houses) caused consternation amongst residents. (C) a planning application for an Anaerobic Digester on the edge of the village and just over the County boundary, caused (and still is) much concern from our villagers and local villages.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,240	9,674	-566	5.53%	NO		
7 Balances Carried Forward	26,332	27,949				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,332	27,949				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	28,091	30,205	2,114	7.53%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable